

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
W. R. GRACE & CO., et al.,) Case No. 01-01139 (JKF)
Debtors.) (Jointly Administered)
Objection deadline: 11/2/11 at 4:00 pm

ONE HUNDRED AND SECOND APPLICATION OF BLACKSTONE ADVISORY PARTNERS
L.P. AS FINANCIAL ADVISOR TO W. R. GRACE & CO. AND AFFILIATES FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD OF AUGUST 1, 2011 THROUGH AUGUST 31, 2011

Name of Applicant: Blackstone Advisory Partners L.P.

Authorized to Provide
Professional Services to: Debtors

Date of Retention Order: June 22, 2001, effective April 2, 2001

Period for which compensation and
reimbursement is sought: August 1, 2011 through August 31, 2011

Amount of Compensation	Total	(Holdback @ 20%)
sought as actual, reasonable and necessary:	\$125,000.00	(\$25,000.00)

Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$834.50
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Amount of Cash Payment Sought:	\$100,834.50
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This is a x monthly ___ interim ___ final application

Summary of Monthly Applications:

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
07/31/01	04/02/01 – 06/30/01	\$519,166.66	7,663.95	\$519,166.66	7,663.95	\$--	\$--
08/24/01	07/01/01 – 07/31/01	175,000.00	3,504.53	175,000.00	3,504.53	--	--
10/16/01	08/01/01 – 08/31/01	175,000.00	16,124.84	175,000.00	16,124.84	--	--
11/21/01	09/01/01 – 09/30/01	175,000.00	11,846.09	175,000.00	11,846.09	--	--
11/30/01	10/01/01 – 10/31/01	175,000.00	5,042.39	175,000.00	5,042.39	--	--
01/31/02	11/01/01 – 11/30/01	175,000.00	7,477.10	175,000.00	7,477.10	--	--
01/31/02	12/01/01 – 12/31/01	175,000.00	2,133.92	175,000.00	2,133.92	--	--
03/15/02	01/01/02 – 01/31/02	175,000.00	5,140.26	175,000.00	5,140.26	--	--
04/05/02	02/01/02 – 02/28/02	175,000.00	1,719.69	175,000.00	1,719.69	--	--
05/02/02	03/01/02 – 03/31/02	175,000.00	631.92	175,000.00	631.92	--	--
07/25/02	04/01/02 – 04/30/02	175,000.00	2,736.03	175,000.00	2,736.03	--	--
08/15/02	05/01/02 – 05/31/02	175,000.00	516.61	175,000.00	516.61	--	--
08/15/02	06/01/02 – 06/30/02	175,000.00	733.20	175,000.00	733.20	--	--
11/13/02	07/01/02 – 07/31/02	175,000.00	2,603.74	175,000.00	2,603.74	--	--
11/13/02	08/01/02 – 08/31/02	175,000.00	3,547.21	175,000.00	3,547.21	--	--
11/13/02	09/01/02 – 09/30/02	175,000.00	1,611.87	175,000.00	1,611.87	--	--
02/14/03	10/01/02 – 10/31/02	175,000.00	1,848.24	175,000.00	1,848.24	--	--
02/14/03	11/01/02 – 11/30/02	175,000.00	2,109.76	175,000.00	2,109.76	--	--
02/14/03	12/01/02 – 12/31/02	175,000.00	1,570.49	175,000.00	1,570.49	--	--
03/25/04	01/01/03 – 12/31/03	525,000.00	10,063.83	525,000.00	10,063.83	--	--
08/17/04	01/01/04 – 06/30/04	525,000.00	2,833.02	525,000.00	2,833.02	--	--
11/15/04	07/01/04 – 09/30/04	525,000.00	22,158.70	525,000.00	22,158.70	--	--
11/24/04	10/01/04 – 10/31/04	175,000.00	3,635.27	175,000.00	3,635.27	--	--
01/24/05	11/01/04 – 11/30/04	175,000.00	4,369.47	175,000.00	4,369.47	--	--
01/24/05	12/01/04 – 12/31/04	175,000.00	1,129.94	175,000.00	1,129.94	--	--
03/07/05	01/01/05 – 01/31/05	175,000.00	2,347.64	175,000.00	2,347.64	--	--
05/19/05	02/01/05 – 02/28/05	175,000.00	742.42	175,000.00	742.42	--	--
05/19/05	03/01/05 – 03/31/05	175,000.00	1,106.33	175,000.00	1,106.33	--	--
08/26/05	04/01/05 – 04/30/05	100,000.00	3,082.08	100,000.00	3,082.08	--	--
08/26/05	05/01/05 – 05/31/05	50,000.00	1,709.38	50,000.00	1,709.38	--	--
08/26/05	06/01/05 – 06/30/05	50,000.00	2,917.10	50,000.00	2,917.10	--	--
05/10/06	07/01/05 – 07/31/05	75,000.00	2,289.24	75,000.00	2,289.24	--	--
05/10/06	08/01/05 – 08/31/05	50,000.00	2,304.36	50,000.00	2,304.36	--	--
05/10/06	09/01/05 – 09/30/05	25,000.00	679.00	25,000.00	679.00	--	--
06/21/06	10/01/05 – 10/31/05	100,000.00	786.97	100,000.00	786.97	--	--
06/21/06	11/01/05 – 11/30/05	100,000.00	1,854.08	100,000.00	1,854.08	--	--
06/21/06	12/01/05 – 12/31/05	100,000.00	488.35	100,000.00	488.35	--	--
07/25/06	01/01/06 – 01/31/06	50,000.00	1,369.41	50,000.00	1,369.41	--	--
07/25/06	02/01/06 – 02/28/06	100,000.00	560.94	100,000.00	560.94	--	--
07/25/06	03/01/06 – 03/31/06	100,000.00	1,273.41	100,000.00	1,273.41	--	--
09/21/06	04/01/06 – 04/30/06	75,000.00	208.81	75,000.00	208.81	--	--
09/21/06	05/01/06 – 05/31/06	100,000.00	1,660.26	100,000.00	1,660.26	--	--
09/21/06	06/01/06 – 06/30/06	125,000.00	2,155.45	125,000.00	2,155.45	--	--
10/18/06	07/01/06 – 07/31/06	125,000.00	4,794.17	125,000.00	4,794.17	--	--
11/30/06	08/01/06 – 08/31/06	75,000.00	1,665.99	75,000.00	1,665.99	--	--
11/30/06	09/01/06 – 09/30/06	75,000.00	995.60	75,000.00	995.60	--	--
02/28/07	10/01/06 – 10/31/06	100,000.00	704.00	100,000.00	704.00	--	--
02/28/07	11/01/06 – 11/30/06	175,000.00	1,104.42	175,000.00	1,104.42	--	--
02/28/07	12/01/06 – 12/31/06	150,000.00	1,509.61	150,000.00	1,509.61	--	--

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
04/10/07	01/01/07 – 01/31/07	100,000.00	5,412.84	100,000.00	5,412.84	--	--
06/29/07	02/28/07 – 02/28/07	100,000.00	1,260.82	100,000.00	1,260.82	--	--
06/29/07	03/01/07 – 03/31/07	100,000.00	535.30	100,000.00	535.30	--	--
09/20/07	04/01/07 – 04/30/07	100,000.00	3,145.97	100,000.00	3,145.97	--	--
09/20/07	05/01/07 – 05/31/07	125,000.00	148.40	125,000.00	148.40	--	--
09/20/07	06/01/07 – 06/30/07	125,000.00	584.53	125,000.00	584.53	--	--
11/19/07	07/01/07 – 07/31/07	125,000.00	786.94	125,000.00	786.94	--	--
11/19/07	08/01/07 – 08/31/07	--	997.55	--	997.55	--	--
11/19/07	09/01/07 – 09/30/07	75,000.00	585.59	75,000.00	585.59	--	--
03/13/08	10/01/07 – 10/31/07	100,000.00	1,518.85	100,000.00	1,518.85	--	--
03/13/08	11/01/07 – 11/30/07	75,000.00	241.73	75,000.00	241.73	--	--
03/13/08	12/01/07 – 12/31/07	50,000.00	270.44	50,000.00	270.44	--	--
05/22/08	01/01/08 – 01/31/08	100,000.00	2,618.39	100,000.00	2,618.39	--	--
05/22/08	02/01/08 – 02/29/08	150,000.00	377.34	150,000.00	377.34	--	--
05/22/08	03/01/08 – 03/31/08	75,000.00	1,468.54	75,000.00	1,468.54	--	--
10/16/08	04/01/08 – 04/30/08	150,000.00	370.04	150,000.00	370.04	--	--
10/16/08	05/01/08 – 05/31/08	125,000.00	868.61	125,000.00	868.61	--	--
10/16/08	06/01/08 – 06/30/08	175,000.00	7,178.80	175,000.00	7,178.80	--	--
01/09/09	07/01/08 – 07/31/08	175,000.00	1,507.33	175,000.00	1,507.33	--	--
01/09/09	08/01/08 – 08/31/08	175,000.00	3,482.81	175,000.00	3,482.81	--	--
01/09/09	09/01/08 – 09/30/08	175,000.00	7,491.74	175,000.00	7,491.74	--	--
01/09/09	10/01/08 – 10/31/08	150,000.00	3,166.54	120,000.00	3,166.54	--	--
04/20/09	11/01/08 – 11/30/08	75,000.00	3,762.45	75,000.00	3,762.45	--	--
04/20/09	12/01/08 – 12/31/08	75,000.00	4,251.05	75,000.00	4,251.05	--	--
07/06/09	01/01/09 – 01/31/09	75,000.00	407.84	75,000.00	407.84	--	--
07/06/09	02/01/09 – 02/28/09	175,000.00	840.67	175,000.00	840.67	--	--
07/06/09	03/01/09 – 03/31/09	150,000.00	1,515.13	150,000.00	1,515.13	--	--
09/03/09	04/01/09 – 04/30/09	150,000.00	1,757.02	150,000.00	1,757.02	--	--
09/03/09	05/01/09 – 05/31/09	175,000.00	4,503.06	175,000.00	1,515.13	--	--
09/03/09	06/01/09 – 06/30/09	175,000.00	4,246.49	175,000.00	4,246.49	--	--
12/14/09	07/01/09 – 07/31/09	175,000.00	10,766.12	175,000.00	10,766.12	--	--
12/14/09	08/01/09 – 08/31/09	175,000.00	2,367.44	175,000.00	2,367.44	--	--
12/14/09	09/01/09 – 09/30/09	100,000.00	3,953.33	100,000.00	3,953.33	--	--
12/15/09	10/01/09 – 10/31/09	100,000.00	1,354.62	100,000.00	1,354.62	--	--
--	11/01/09 – 11/30/09	--	--	--	--	--	--
02/12/10	12/01/09 – 12/31/09	100,000.00	1,839.20	100,000.00	1,839.20	--	--
03/12/10	01/01/10 – 01/31/10	150,000.00	1,633.77	150,000.00	1,633.77	--	--
--	02/01/10 – 02/28/10	--	--	--	--	--	--
04/29/10	03/01/10 – 03/31/10	175,000.00	4,238.44	175,000.00	4,238.44	--	--
05/28/10	04/01/10 – 04/30/10	175,000.00	4,575.58	175,000.00	4,575.58	--	--
06/25/10	05/01/10 – 05/31/10	175,000.00	7,750.24	175,000.00	7,750.24	--	--
08/05/10	06/01/10 – 06/30/10	175,000.00	5,202.91	175,000.00	5,202.91	--	--
09/09/10	07/01/10 – 07/31/10	50,000.00	6,204.42	50,000.00	6,204.42	--	--
--	08/01/10 – 08/31/10	--	--	--	--	--	--
11/16/10	09/01/10 – 09/30/10	125,000.00	2,435.45	125,000.00	1,283.70	--	--
12/13/10	10/01/10 – 10/31/10	175,000.00	475.19	175,000.00	475.19	--	--
02/01/11	11/01/10 – 11/30/10	175,000.00	2,625.52	175,000.00	2,625.52	--	--
02/09/11	12/01/10 – 12/31/10	125,000.00	590.30	125,000.00	590.30	--	--
02/25/11	01/01/11 – 01/31/11	175,000.00	1,365.89	175,000.00	1,365.89	--	--
04/05/11	02/01/11 – 02/28/11	175,000.00	2,531.48	175,000.00	2,531.48	--	--
04/28/11	03/01/11 – 03/31/11	125,000.00	714.49	125,000.00	714.49	--	--

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
06/06/11	04/01/11 – 04/30/11	175,000.00	1,130.07	140,000.00	1,130.07	35,000.00	--
07/19/11	05/01/11 – 05/30/11	175,000.00	711.36	140,000.00	711.36	35,000.00	--
08/05/11	06/01/11 – 06/30/11	175,000.00	46.88	140,000.00	46.88	35,000.00	--
09/22/11	07/01/11 – 07/31/11	175,000.00	896.76	--	--	--	--

Blackstone Advisory Partners L.P.

October 12, 2011

Mr. Fred Festa
 Chairman, President and Chief Executive Officer
 W. R. Grace & Co.
 7500 Grace Drive
 Columbia, Maryland 21044

Monthly Advisory Fee for the period of August 1, 2011 through August 31, 2011:	\$	125,000.00
Less: 20% holdback pursuant to the Court's Administrative Order:		(25,000.00)

Out-of-pocket expenses processed for the period through August 31, 2011:⁽¹⁾

Ground Transportation	\$	199.71	
Meals		256.14	
Document Production		66.40	
Research		151.25	
Publishing Services		161.00	
			834.50
Total Amount Due	\$		100,834.50

Please wire transfer funds to:

JP Morgan Chase
 One Chase Manhattan Plaza
 New York, NY 10017
 ABA# 021 000 021
 Credit Account: Blackstone Advisory Partners L.P.
 Account Receivable Dept. 16th Floor
 Account # 066-287472

Invoice Number: 61084

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
 345 Park Avenue
 New York, NY 10154
 212 583-5000

W. R. Grace & Co.
Summary of Expenses
Through August 31, 2011
Invoice No. 61084

	GL Detail	Total
	Aug-11	Expenses
Ground Transportation - Local Travel	\$ 199.71	\$ 199.71
Employee Meals	256.14	256.14
Document Production	66.40	66.40
Internal Research	151.25	151.25
Publishing Services	161.00	161.00
Total Expenses	\$ 834.50	\$ 834.50

Ground Transportation	\$ 199.71
Meals	256.14
Document Production	66.40
Research	151.25
Publishing Services	161.00
Total Expenses	\$ 834.50

W. R. Grace & Co.
Detail of Expenses Processed
Through August 31, 2011
Invoice No. 61084

Ground Transportation - Local Travel

Harrison (taxi to Blackstone from home on holiday)	07/04/11	5.60	
Harrison (taxi home from Blackstone on holiday)	07/04/11	12.50	
Harrison (weeknight taxi home from Blackstone after working late)	07/05/11	7.30	
Harrison (weeknight taxi home from Blackstone after working late)	07/06/11	7.30	
Harrison (weeknight taxi home from Blackstone after working late)	07/07/11	10.50	
Harrison (weekend taxi to Blackstone from home)	07/10/11	6.40	
Harrison (weekend taxi home from Blackstone)	07/10/11	6.80	
Harrison (weeknight taxi home from Blackstone after working late)	07/11/11	7.70	
Harrison (weeknight taxi home from Blackstone after working late)	07/12/11	7.70	
Harrison (weeknight taxi home from Blackstone after working late)	08/01/11	7.30	
Harrison (weeknight taxi home from Blackstone after working late)	08/02/11	8.10	
Schlesinger (weeknight taxi home from Blackstone after working late)	06/16/11	34.44	
Schlesinger (weeknight taxi home from Blackstone after working late)	06/23/11	27.25	
Schlesinger (weeknight taxi home from Blackstone after working late)	07/07/11	27.90	
Schlesinger (weeknight taxi home from Blackstone after working late)	07/12/11	22.92	
Subtotal - Ground Transportation - Local Travel			\$ 199.71

Employee Meals

Harrison (weekend working dinner meal @ Blackstone)	06/26/11	19.41	
Harrison (weekend working lunch meal @ Blackstone)	07/04/11	11.73	
Harrison (weekend working dinner meal @ Blackstone)	07/04/11	25.00	
Harrison (weekend working dinner meal @ Blackstone)	07/10/11	25.00	
Harrison (weeknight working dinner meal @ Blackstone while working late)	07/11/11	25.00	
Harrison (weeknight working dinner meal @ Blackstone while working late)	07/12/11	25.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	06/15/11	25.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	06/16/11	25.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	06/27/11	25.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	07/12/11	25.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	07/18/11	25.00	
Subtotal - Employee Meals			256.14

Document Production

Harrison (664 black & white photocopies calculated @ a rate of \$0.10 per page)	07/29/11	66.40	
Subtotal - Document Production			66.40

Internal Research

Harrison (online data research)	07/29/11	151.25	
Subtotal - Internal Research			151.25

Publishing Services

Harrison (preparation of materials for meetings)	07/29/11	161.00	
Subtotal - Publishing Services			161.00

Total Expenses **\$ 834.50**

**BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
AUGUST 1, 2011 THROUGH AUGUST 31, 2011**

Professional	Title	Hours
Jamie O'Connell	Managing Director	21.9
Adam Schlesinger	Associate	38.2
Philip Harrison	Analyst	8.5
Ben Jaffe	Analyst	81.0
Total		<u><u>149.6</u></u>

**BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
AUGUST 1, 2011 THROUGH AUGUST 31, 2011**

Professional	Date	Hours	Category	Explanation
Ben Jaffe	08/01/11	3.0	Business Analysis	Company research
Ben Jaffe	08/04/11	2.0	Business Analysis	Company research
Ben Jaffe	08/23/11	3.0	Business Analysis	Business analysis
		<u>8.0</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
AUGUST 1, 2011 THROUGH AUGUST 31, 2011**

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	08/16/11	0.3	Case Administration	Call and correspondence regarding various matters
Ben Jaffe	08/16/11	0.3	Case Administration	Call and correspondence regarding various matters
Jamie O'Connell	08/16/11	0.3	Case Administration	Call and correspondence regarding various matters
Ben Jaffe	08/30/11	1.0	Case Administration	Conference call with management and counsel regarding draft document
Ben Jaffe	08/30/11	0.3	Case Administration	Call with J. O'Connell regarding draft document
Jamie O'Connell	08/30/11	1.0	Case Administration	Conference call with management and counsel regarding draft document
Jamie O'Connell	08/30/11	0.3	Case Administration	Call with B. Jaffe regarding draft document
Jamie O'Connell	08/30/11	0.3	Case Administration	Correspondence regarding draft document
Jamie O'Connell	08/30/11	0.2	Case Administration	Call with counsel regarding draft document
Ben Jaffe	08/31/11	0.5	Case Administration	Call with counsel regarding draft document
Jamie O'Connell	08/31/11	0.5	Case Administration	Call with counsel regarding draft document
		<u>5.0</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
AUGUST 1, 2011 THROUGH AUGUST 31, 2011**

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	08/01/11	1.5	Claims Analysis Objection/Resolution	Claims analysis
Ben Jaffe	08/01/11	4.0	Claims Analysis Objection/Resolution	Claims analysis
Jamie O'Connell	08/01/11	0.6	Claims Analysis Objection/Resolution	Claims analysis
Philip Harrison	08/01/11	3.5	Claims Analysis Objection/Resolution	Claims analysis
Adam Schlesinger	08/02/11	0.5	Claims Analysis Objection/Resolution	Call with claims agent regarding claims
Adam Schlesinger	08/02/11	1.0	Claims Analysis Objection/Resolution	Claims analysis
Ben Jaffe	08/02/11	3.0	Claims Analysis Objection/Resolution	Claims analysis
Ben Jaffe	08/02/11	1.5	Claims Analysis Objection/Resolution	Claims analysis
Jamie O'Connell	08/02/11	0.6	Claims Analysis Objection/Resolution	Claims analysis
Philip Harrison	08/02/11	3.0	Claims Analysis Objection/Resolution	Claims analysis
Philip Harrison	08/02/11	1.5	Claims Analysis Objection/Resolution	Claims analysis
Jamie O'Connell	08/03/11	0.4	Claims Analysis Objection/Resolution	Call with management and related correspondence regarding claims analysis
Adam Schlesinger	08/04/11	0.2	Claims Analysis Objection/Resolution	Call with claims agent regarding claims
Adam Schlesinger	08/15/11	0.3	Claims Analysis Objection/Resolution	Conference call with BMC
Ben Jaffe	08/15/11	0.3	Claims Analysis Objection/Resolution	Conference call with BMC
Adam Schlesinger	08/17/11	0.5	Claims Analysis Objection/Resolution	Review claims analysis
Adam Schlesinger	08/17/11	1.0	Claims Analysis Objection/Resolution	Call with management regarding claims
Ben Jaffe	08/17/11	1.0	Claims Analysis Objection/Resolution	Call with management regarding claims
Ben Jaffe	08/18/11	3.5	Claims Analysis Objection/Resolution	Claims analysis
Adam Schlesinger	08/19/11	0.5	Claims Analysis Objection/Resolution	Review claims analysis
Ben Jaffe	08/19/11	4.0	Claims Analysis Objection/Resolution	Claims analysis
Ben Jaffe	08/21/11	3.5	Claims Analysis Objection/Resolution	Claims analysis
Adam Schlesinger	08/22/11	1.0	Claims Analysis Objection/Resolution	Review claims analysis
Ben Jaffe	08/22/11	3.5	Claims Analysis Objection/Resolution	Claims analysis
Adam Schlesinger	08/24/11	0.5	Claims Analysis Objection/Resolution	Call with BMC regarding claims database
Adam Schlesinger	08/24/11	0.5	Claims Analysis Objection/Resolution	Call with management regarding claims
Ben Jaffe	08/24/11	0.5	Claims Analysis Objection/Resolution	Call with BMC regarding claims database
Ben Jaffe	08/24/11	0.5	Claims Analysis Objection/Resolution	Call with management regarding claims
Adam Schlesinger	08/26/11	0.7	Claims Analysis Objection/Resolution	Call with management regarding claims
Adam Schlesinger	08/26/11	0.5	Claims Analysis Objection/Resolution	Call with BMC regarding claims database
Ben Jaffe	08/26/11	0.7	Claims Analysis Objection/Resolution	Call with management regarding claims
Ben Jaffe	08/26/11	0.5	Claims Analysis Objection/Resolution	Call with BMC regarding claims database
Ben Jaffe	08/28/11	2.0	Claims Analysis Objection/Resolution	Claims analysis
Ben Jaffe	08/29/11	3.5	Claims Analysis Objection/Resolution	Document review and claims analysis
Ben Jaffe	08/30/11	0.3	Claims Analysis Objection/Resolution	Call with J. O'Connell regarding claims analysis
Ben Jaffe	08/30/11	2.0	Claims Analysis Objection/Resolution	Claims analysis
Jamie O'Connell	08/30/11	0.3	Claims Analysis Objection/Resolution	Call with B. Jaffe regarding claims analysis
Ben Jaffe	08/31/11	3.0	Claims Analysis Objection/Resolution	Claims analysis
		<u>55.9</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
AUGUST 1, 2011 THROUGH AUGUST 31, 2011**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	08/09/11	0.4	Committee	Financial analysis and related correspondence
Adam Schlesinger	08/24/11	5.0	Committee	Development of creditor presentation and related calls with management and internal meetings
Ben Jaffe	08/24/11	5.0	Committee	Development of creditor presentation and related calls with management and internal meetings
Jamie O'Connell	08/24/11	0.1	Committee	Call with financial advisor
Adam Schlesinger	08/25/11	9.0	Committee	Development of creditor presentation and related calls with management and internal meetings
Ben Jaffe	08/25/11	9.0	Committee	Development of creditor presentation and related calls with management and internal meetings
Jamie O'Connell	08/25/11	6.5	Committee	Development of creditor presentation and related calls with management and internal meetings
Adam Schlesinger	08/26/11	0.5	Committee	Conference call with management and committee advisors
Adam Schlesinger	08/26/11	0.2	Committee	Follow-up debrief with management
Ben Jaffe	08/26/11	0.5	Committee	Conference call with management and committee advisors
Ben Jaffe	08/26/11	0.2	Committee	Follow-up debrief with management
Jamie O'Connell	08/26/11	0.5	Committee	Preparation for call with committee advisors
Jamie O'Connell	08/26/11	0.5	Committee	Conference call with management and committee advisors
Jamie O'Connell	08/26/11	0.2	Committee	Follow-up debrief with management
Jamie O'Connell	08/26/11	0.2	Committee	Call with management
Jamie O'Connell	08/26/11	0.2	Committee	Follow-up call regarding call with committee advisors
Ben Jaffe	08/29/11	0.5	Committee	Conference call with management
Jamie O'Connell	08/29/11	0.5	Committee	Conference call with management
Jamie O'Connell	08/30/11	0.2	Committee	Call with financial advisor regarding information request
Jamie O'Connell	08/31/11	0.3	Committee	Call with management regarding committee information request
Jamie O'Connell	08/31/11	2.0	Committee	Calls and correspondence regarding committee information requests
		<u>41.5</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
AUGUST 1, 2011 THROUGH AUGUST 31, 2011**

Professional	Date	Hours	Category	Explanation
Ben Jaffe	08/03/11	3.5	Corporate Finance	Financial model analysis
Ben Jaffe	08/04/11	2.5	Corporate Finance	Financial model analysis
Adam Schlesinger	08/08/11	1.0	Corporate Finance	Review financial analyses
Adam Schlesinger	08/09/11	0.5	Corporate Finance	Correspondence with counsel regarding financial analysis
Adam Schlesinger	08/11/11	0.5	Corporate Finance	Review financial analyses
Adam Schlesinger	08/12/11	0.5	Corporate Finance	Conference call with management
Jamie O'Connell	08/12/11	0.5	Corporate Finance	Review materials in advance of call with management
Jamie O'Connell	08/12/11	0.5	Corporate Finance	Conference call with management
Adam Schlesinger	08/13/11	0.5	Corporate Finance	Conference call with management
Ben Jaffe	08/13/11	0.5	Corporate Finance	Conference call with management
Jamie O'Connell	08/13/11	0.5	Corporate Finance	Conference call with management
Philip Harrison	08/13/11	0.5	Corporate Finance	Conference call with management
Ben Jaffe	08/15/11	3.0	Corporate Finance	Financial model analysis
Jamie O'Connell	08/15/11	0.5	Corporate Finance	Analysis and correspondence with management
Ben Jaffe	08/16/11	3.0	Corporate Finance	Bankruptcy analyses
Adam Schlesinger	08/17/11	2.0	Corporate Finance	Review bankruptcy analysis
Ben Jaffe	08/17/11	3.0	Corporate Finance	Bankruptcy analyses
Adam Schlesinger	08/23/11	0.5	Corporate Finance	Call with management regarding business matter
Adam Schlesinger	08/23/11	0.2	Corporate Finance	Call with J. O'Connell regarding business matter
Adam Schlesinger	08/23/11	0.3	Corporate Finance	Call with management regarding business matter
Adam Schlesinger	08/23/11	5.0	Corporate Finance	Development of creditor presentation and related calls with management and internal meetings
Ben Jaffe	08/23/11	0.5	Corporate Finance	Call with management regarding business matter
Ben Jaffe	08/23/11	0.3	Corporate Finance	Call with management regarding business matter
Jamie O'Connell	08/23/11	0.5	Corporate Finance	Call with management regarding business matter
Jamie O'Connell	08/23/11	0.2	Corporate Finance	Call with A. Schlesinger regarding business matter
Adam Schlesinger	08/24/11	0.3	Corporate Finance	Internal team meeting regarding financial analysis
Adam Schlesinger	08/24/11	1.0	Corporate Finance	Conference call with management
Adam Schlesinger	08/24/11	0.5	Corporate Finance	Follow-up call with management
Adam Schlesinger	08/24/11	0.3	Corporate Finance	Follow-up meeting with internal team regarding financial analysis
Ben Jaffe	08/24/11	0.3	Corporate Finance	Internal team meeting regarding financial analysis
Ben Jaffe	08/24/11	1.0	Corporate Finance	Conference call with management
Ben Jaffe	08/24/11	0.5	Corporate Finance	Follow-up call with management
Ben Jaffe	08/24/11	0.3	Corporate Finance	Follow-up meeting with internal team regarding financial analysis
Jamie O'Connell	08/24/11	0.5	Corporate Finance	Review financial analysis
Jamie O'Connell	08/24/11	0.3	Corporate Finance	Internal team meeting regarding financial analysis
Jamie O'Connell	08/24/11	1.0	Corporate Finance	Conference call with management
Jamie O'Connell	08/24/11	0.5	Corporate Finance	Follow-up call with management
Jamie O'Connell	08/24/11	0.3	Corporate Finance	Follow-up meeting with internal team regarding financial analysis
Jamie O'Connell	08/24/11	0.5	Corporate Finance	Financial analysis and related correspondence
		<u>37.8</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
AUGUST 1, 2011 THROUGH AUGUST 31, 2011**

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	08/03/11	1.0	Fee Applications	Draft fee application
Adam Schlesinger	08/04/11	0.2	Fee Applications	Draft fee application
Adam Schlesinger	08/05/11	0.2	Fee Applications	Draft fee application
		<u>1.4</u>		